

A P R O P O S A L

To Make Good the Coyn of this Kingdom, Without Diminishing the Species thereof.

WHEREAS the great *Difficulty* that appears in bringing this *Matter* to bare, proceeds from the Consideration, That the Calling in all the *Clipt Money*, (being so general) will occasion a great stop in *Trade*, the *Market* thereby not able to be Supply'd, besides the many further *Inconveniences* that may Naturally arise: YET the *Necessity* for our *Moneys* to be Regulated is such, That it were much more *Eligible* to be subject to the hazard of such mischiefs, than not put a stop to that growing *evil*: Both which to prevent, it's *Humbly Proposed* as an expedient to render it *easy* and *practicable*, as followeth:

THAT a FUND (being made for a Lottery of a Million, or more, if thought fit, to be *Advanced* by such Persons only as shall purchase their Interest by bringing in *Plate*; forthwith to be Coined before the *Clipt Money* be called in) would certainly Answer in lieu of *Ballion*, to give an immediate Supply to the Market, keep our Money circulating, and remove all Objections.

THE Quantity of the *Superfluous Plate* in this Kingdom is so considerable. which, together with the Useless Plate in *Publick Houses*, being Prohibited, it's not to be doubted, but One Million, at least, would be soon Advanced.

ESPECIALLY when we consider the Price that Plate now bares, and how desirous the People are of coming into another *Lottery*, as plainly appears by the *Prizes* and *Blanks* in the *Million Adventure*, when once past the hopes of another *Lottery*, this Sessions Advanc'd from Six Years Purchase to Seven and an half.

THE Way and Method for all such Persons as intend to be *Proprietors* in this *Adventure* is Propos'd, that they carry their Plate to the *Mint*, there to receive *Tickets* according to the Value, Accounting so many *Ounces* as shall be proportioned to a *Ticket*, and for every odd Sum that shall happen over and above, to receive a *Note* for the same, Payable at a certain time, after Coining.

BUT if it shall be thought fit to have such Plate brought into the *Bank*, on the same Conditions as above, thence to be Transmitted to the *Mint*, to return in Coin; the *Mint* will be greatly eas'd, considering the Work upon their hands, and the Money made much more *Desusive*.

FOR the *Bank* thereby being enabled to answer the Deficiency of the *Mint*, all Persons of Worth and Credit, that shall bring their Money to be Coin'd, will readily take *Notes* upon the *Bank*, for what shall fall short, which being for their ease; and having a free Credit, the *Million* in *Specie* will remain in the *Bank* to supply the Poorer sort of People, that can afford no Credit, having no more than bare Subsistence.

SO consequently, The *Bank* will supply the *Mint*, and the *Mint* be able to supply the *Bank* before Occasion: Therefore no possibility of *Stoppage* in *Commerce*, or want of Current Money.

BY these means, not only the present Occasion is answered, by Facilitating the *Coynage* of all the *Clipt Money*, but a *Million* in *Specie* is created more; without which, it's directly sinking a *Million* from what was in the *Nation* before, which is conceiv'd can hardly be spared at this time.

THE Proposer craves leave further to Observe, that considering the Honourable the House of Commons has so far proceeded in Relation to the Regulating this intollerable Abuse, if not effectually Remedy'd this Sessions, it has given such an Alarm, that, before the next Sessions, it will be, in a manner, impossible to preserve any one piece of Money, that is now of Good Value, from receiving the same Injury: And how far this will add to the Misfortune of the Nation, is Humbly submitted to their Great Wisdom.

By T. H.